

MONIES MISSING FROM CALGARY SOCCER FEDERATION
A.T.M. MACHINE ACCOUNT

On the 10th Day of April 2005, in a financial review letter sent to other directors of the Calgary Soccer Federation and Buchanan Barry the auditors, Marty Kennedy the Treasurer of the C.S.F. stated;

"ATM Cash Auditors note raises questions of possible theft. No adjusting entry or clarification of statement. Has the auditor reviewed the ATM transactions as a result of this statement? This cash machine generates CSC revenue of \$20,000 per annum on transactions in the general amount of \$488,000 per annum. The statements cannot be left standing without clarification due to the large sums involved. "

Background: Pamela Stevenson was hired as the financial controller of the Calgary Soccer centre in the November of 2003, and was given the position of General Manager of the Calgary Soccer Centre in 2005. Pamela left the Calgary Soccer Centre in the August of 2005. Gary Hale who was the assistant Financial controller of the Calgary Soccer Centre left his position in the September of 2005.

Facts: Whilst in their respective positions Pamela and Gary completed a detailed forensic audit of the A.T.M. Machine account between October of 2001 and September of 2003. The results of that audit were then handed over to Marty Kennedy who at that time was also the Treasurer of the C.S.F.

The A.T.M. machine is owned and operated by the Soccer Centre.

A financial spreadsheet, details all of the financial transactions from the A.T.M. machine between the 23rd Day of October 2001 and the 30th Day of September 2003.

HOW IT OPERATED:

On October the 23rd 2001, \$25,000.00 was placed into a container which was then placed in to the ATM machine. On the 1st Day of November the container was removed and a fresh container with \$25,000.00 was then placed into the ATM Machine.

The container with the residual amount of monies still there was handed over to the Controller of the Calgary Soccer Centre. The residual monies were then supposed to be deposited into the Calgary Soccer Centre bank account.

When Pamela and Gary went back and conducted a reconciliation of the monies placed into the ATM machine and the monies that were taken out, they could find no evidence of any of the residual monies being placed back into the Calgary Soccer Centre bank account.

The residual monies are itemized as the last amount listed in the Remain column prior to a fresh \$25,000.00 being loaded into the ATM Machine.

For example, if you look at the spreadsheet the amount remaining on the 31st Day of October was \$8,160.00. This is the amount that should have then been placed back into the bank account.

On the 8th Day of November 2001 the residual amount was **\$7,600.00**
On the 20th Day of November 2001 the residual amount was **\$1,780.00**
On the 11th Day of December 2001 the residual amount was **\$9,800.00**
On the 22nd Day of January 2002 the residual amount was **\$13,880.00**
On the 2nd Day of April 2002 the residual amount was **\$19,380.00**

And the \$\$\$\$\$\$\$\$ list goes on and on and on until October of 2003.

The Financial reconciliation spreadsheet was provided to me by Gary Hale which was then authenticated by Pamela Stevenson. Pamela and Gary having reviewed all of the financial transactions of the Federation accounts, having reviewed all of the deposit slips, having reviewed the bank account statements, they could find no trace of any of the remainder amounts being deposited back to the bank.

A total amount from the dates in the spreadsheet, show that \$421,080.00 Dollars are unaccounted for. And once again according to Pamela and Gary they are not in the bank account statements, not in the deposit slips, not anywhere.

To date the Calgary Soccer Federation has not answered to these concerns and to date it would seem they have done nothing about this.

ATM MACHINE UPDATE

The ATM Machine was purchased by the Calgary Soccer Center. They have and always have had the ability to check the amounts remaining in the machine on a daily basis. It is interesting to note from the reconciliation done by Gary and Pamela that they continued to withdraw large amounts from the Banks to deposit into the ATM Machine when the ATM Machine was already full enough.

Within the reconciliation spreadsheet, the amounts placed in to the ATM Machine are colored in **Indigo** for example **\$25,000.00** on 23rd October 2001. The residual amounts that were taken out of the ATM Machine and which should have been placed back into the Calgary Soccer Centre accounts are colored in **Red** for example the residual amount on the 31st Day of October 2001, was **\$8,160.00**

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The times that they were withdrawing large amounts from the bank to place into the ATM Machine are haphazard. It started out as a every 7 days, then it was 12 days, then it was 9 days, then 15, then 7.

On the 9th Day of **April** 2002 the ATM had a **\$12,400.00** residual amount.
On the 10th Day of **April** 2002 a fresh **\$25,000.00** was placed into ATM.
On the 12th Day of **April** 2002 there was a **\$17,720.00** residual amount.
On the 13th Day of **April** 2002 another **\$25,000.00** was placed into ATM.
On the 16th Day of **April** 2002 there was a **\$6,200.00** residual amount.
On the 17th Day of **April** 2002 another **\$25,000.00** was placed into ATM.

Within an Eight day period **\$75,000.00** is withdrawn from the Bank and placed into the ATM Machine. The residual monies remaining in the ATM that were taken out, and should have been deposited back into the Bank was **\$36,320.00**. Monies according to Gary Hale and Pamela Stevenson that cannot be accounted for.

A total of **\$421,080.00** up until the 30th September 2003.

And STILL no answers from the Calgary Soccer Federation.